



# Providing a real alternative for Parents Associations' insurances

## Protecting Parent Associations

Every parent association - whether in a small country town or a large metropolitan centre - faces a range of risk exposures.

Despite the fact that you may be a Not for Profit entity with a focus on your local school community, each organisation and the people who manage it face a broad range of potential risks including:

- Claims from third parties for personal injury or property damage;
- Liability claims for breach of duty as an officer of the association;
- Claims for improper treatment of an employee;
- Loss of canteen equipment, canteen and uniform stock and other association assets through fire, burglary, storm etc;
- Theft of or fraudulent misappropriation of association funds or assets;
- Deterioration of canteen stock due to the sudden breakdown of equipment;
- Injury to an employee;
- Injury to voluntary workers resulting in out of pocket expenses or more serious hardship.

More detailed information on the exposures faced by your association can be found in our brochure "*Parents Association - What Are My Risks?*"

## A New Approach to Insurance

Some insurance solutions for parent associations have tended to be complex with confusing levels of coverage as well as difficult to understand and expensive add-ons.

Following feedback from its members, Healthy Kids Association sought to find an alternative that:

- Is cost effective and simple in its delivery;
- Provides a level of coverage to address the minimum exposures that face all associations;
- Shows insurance costs that are separate and transparent from any membership charge.

Community Underwriting is a specialist provider of insurance for the Not for Profit sector, with its origins in an insurance facility managed by NSW Meals on Wheels for over 30 years. Today it is an underwriting agency owned by its Not for Profit clients.

Community Underwriting provides Healthy Kids Association members with a competitive package which provides a minimum level of coverage for all parent associations.

Individual associations can then purchase cover for their specific requirements where necessary, from an easy selection of additional policy limits.

## The 2022 Essentials Package

The Community Underwriting Parents Association Essentials Package recognises that every association needs to have access to a cost effective insurance solution that will respond to the needs of the association and its members.

It provides parent associations with a minimum benchmark of insurance protection with automatic coverage for:

Damage to association assets including stock as a result of fire, malicious damage, storm and nominated perils including accidental damage (10% of the sum insured)	\$5,000
Extra costs to maintain association operations following either loss of assets insured above or external events (e.g a school fire)	\$5,000
Theft of association assets including stock	\$5,000
Theft or loss of money	\$2,000
Legal liability for personal injury or property damage to third parties	\$50m
Association liability including <ul style="list-style-type: none"> <li>Personal liability of the officers and the association entity</li> <li>Professional liability</li> <li>Employment practices liability</li> <li>Loss of money or assets through fraud (limited to \$50,000 any one loss and \$250,000 in the aggregate)</li> <li>Statutory fines and penalties</li> <li>Libel and slander / defamation</li> <li>Tax audit expenses</li> <li>Crisis consultancy expenses</li> </ul> * Note this is a an aggregate limit for each Association with 1 automatic reinstatement of the limit during the policy period	\$1m*
Voluntary Workers Personal Accident (Scale of benefits vary based on level of injury and age groups)	\$100,000 /\$500 per week

All coverage is subject to the terms and conditions of the specific policy wordings that can be found at [www.communityunderwriting.com.au/hka](http://www.communityunderwriting.com.au/hka)

## Included Benefits

There are a range of automatic benefits / included covers that are treated as optional extras under other insurance products. These include:

- Automatic 50% increase in the property and money sums insured for 60 days for the start of summer and winter terms and for any fete, art or craft show or fundraising event;
- Automatic increase in money sum insured to \$20,000 for school fetes provided the money is banked within 48 hours;
- General liability coverage for \$50m applies for all activities of the parent association including fund raising events without additional premium (other than OOSH, after hours and vacation care activities);
- Tutors and Infants' Parent Clubs and drivers transporting students under contract automatically included.

## Policy Excess

Each policy section is subject to specific excesses that are payable in the event of a claim. These include:

Property insurance	\$100
Theft of property	\$100
Business interruption	24 hours
Theft or loss of money	\$100
General liability	Nil
Association liability	\$50 / \$250 fraud

## Annual Cost

If your association has not lodged an insurance claim in the last 3 years, the annual cost for the Essentials Package is \$775 including all fees and charges. (\$477 if using the P & C Federation liability).

This cost applies irrespective of the size, location or type of school.

If your association has lodged a claim in the last 3 years, insurance is still available. Insurers need to obtain some additional information to better understand your individual risk and any work you have undertaken to prevent a similar loss from occurring.

## Additional Coverage Available

Some associations require additional cover for specific activities and/or higher limits of cover for property, money or liability. These are available as follows:

### Machinery Breakdown

- Machinery breakdown	\$5,000
- Deterioration of stock (as a result of a breakdown of equipment)	\$2,000
Annual total cost	\$290

### Additional Property Cover Above \$5,000

Annual total cost per additional \$1,000	\$15
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### Additional Money Cover Above \$2,000

Annual total cost per additional \$1,000	\$11
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### Include OOSH / After Hours & Vacation Care

Include activities in liability for \$20m	\$147
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### Voluntary Workers Motor Vehicle Excess

Reimburses the excess paid by voluntary workers following an accident where a private vehicle is used on Association business	\$1,500
Annual total cost	\$80

## How to Access

Healthy Kids Association as distributor for Community Underwriting, will provide you with general factual information on the insurance products. You will need to review this information and make a decision based on your specific needs.

Healthy Kids Association do not provide financial services advice. We will accept applications for insurance and collect premiums on behalf of Community Underwriting and provide confirmation of insurance.



## About the Insurers

Community Underwriting Agency was established by the NSW Meals on Wheels Association to specifically cater for the insurance needs of the Not for Profit sector. We are majority owned by our Not for Profit shareholders.

We act on behalf of and in the interests of Berkley Insurance Company trading as Berkley Insurance Australia (Berkley) and Mitsui Sumitomo Insurance Company Limited (MSI) in all matters. Berkley and MSI are the insurers of the products we arrange.

## Revenue Earned by Healthy Kids Association

Healthy Kids Association will receive a share of commission on the insurances placed. The Association is also a shareholder of Community Underwriting based on the total premium volume of associations insured under the arrangement.

This remuneration is provided as reimbursement of our resources utilised to bring the arrangement to our members. The Association will use the income to extend the current range of services provided to our members.

Community Underwriting will be providing the financial service to you under financial services license no 448274. This information may be regarded as general advice. That is, your personal objectives, needs or financial situations were not taken into account when preparing this information. You should consider the appropriateness of any general advice provided to you, having regard to your own objectives, financial situation and needs before acting on it. Where the information relates to a particular financial product, you should obtain and consider the relevant product disclosure statement before making any decision to purchase that financial product.